



# MOF NEWS

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## BOND SWITCHING TRANSACTION FOR LB176A

Mr. Suwit Rojanavanich, Director-General of Public Debt Management Office, Ministry of Finance, Thailand, has announced that the Public Debt Management Office (“PDMO”) will undertake Bond Switching transaction for LB176A on the 25<sup>th</sup> - 26<sup>th</sup> August 2016.

The purposes of the program are to manage government debt portfolio, reduce refinancing risks and improve liquidity. At the same time, the bond switching will allow investors to improve their portfolio as PDMO has considered the destination bonds that cover demand of short-term, medium-term, and long-term investors. In this regard, PDMO together with the three Joint Lead Managers, Bangkok Bank Public Company Limited, CIMB Thai Bank Public Company Limited, and Hongkong and Shanghai Banking Corporation Limited, having jointly surveyed the demand of the investors, in conclusion, PDMO has selected 5 Destination Bonds for this Bond Switching transaction, which are:

<b>Destination Bonds</b>	<b>Time to Maturity</b>	<b>Outstanding Amount</b> (million baht)	<b>Remarks</b>
1. LB206A	3 years 10 months	177,118	-
2. LB226A	5 years 10 months	30,000	On-the-run
3. LB26DA	10 years 4 months	15,000	On-the-run
4. LBA37DA	21 years 4 months	204,379	Amortized Bond
5. LB666A	49 years 10 months	49,000	On-the-run

As of 22 August 2016

Finally, the PDMO would like to take this opportunity to express sincere appreciation to the Bank of Thailand, the Thai Bond Market Association, the Joint Lead Managers, and all those involved in this transaction of Bond Switching and hope this Bond Switching transaction will receive further warm support from investors which would support raising Thai Bond market to the level of the international standard.

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